

ANNUAL REPORT





DEAR MEMBERS

CHAIRPERSON'S MESSAGE



Much like 2020, 2021 proved to be another challenging and trying year for all of our members as we continued through the second year of the pandemic.

In 2020, The Ohio School Plan, in an effort to help protect the membership, authorized limited defense only coverage for claims caused by COVID-19. In 2021, we not only extended the coverage, but enhanced it as well. As I shared last year, the board continues to be mindful of the impact that COVID-19 has had on our members and will continue to have as we move forward and will continue to consider adjustments to coverages and services accordingly.

Regarding the financial results of Ohio School Plan, in 2021 our membership retention was over 98%, and we welcomed 8 new members to the program. As I have stated in the past, your commitment and support of our products and services have helped put us in this strong financial position and made us the program of choice for Ohio's public educational institutions and boards of developmental disabilities.

In 2021, Ohio School Plan's assets increased to nearly \$16.7 million while liabilities increased to just under \$7.8 million. The result of this was an increase in our members' equity of approximately \$352,000 from 2020, increasing it to \$8.91 million. As a board, we are very proud and thankful for these positive results in the most unique and challenging year most of us have ever seen.

RISK MANAGEMENT

Our Risk Managers spent 2021 transitioning from 100% virtual training to more hybrid events. Working with our association partners, we continued to deliver loss mitigation strategy as part of the Treasurer's Licensing program and the New Treasurer and Superintendent Orientation. 2021 saw a return to in person conferences and seminars where important topics like Bonds vs Insurance took center stage.

The team also fielded hundreds of requests to review operational protocols in the face of ever-changing mask mandates and emergency temporary standards for those involved in direct care. Our Core Areas of Risk approach continues to provide critical inspection tools as schools update procedures in the post-pandemic world.

Last year allowed us to focus on HVAC and indoor air handling capabilities which were already included in our resource materials and most importantly already in alignment with the recommendations from the CDC and Health Department.

CLAIMS

While the 2020 experience of the program was dramatically impacted by COVID-19 shut down, 2021 was not. Auto and bus accident claims came back to normal levels after there being practically none during the 2020 shutdown.

Though there were concerns the Plan may experience claims or suits regarding the contracting of the virus in the classroom, these never materialized. Alternatively, Ohio School Plan experienced 3 claims against districts due to COVID protocols (masking, stay at home, etc.) put in place by the districts and none of these materialized into anything significant, but it is important to note that they were defended by Ohio School Plan under a specialized coverage put in place by the Plan's board of directors to defend such claims.

In the end, COVID shutdown/reopening during the 2021 year had little impact on the 2021 experience. Claims were back to their normal level and worst fears regarding COVID related claims did not materialize.

The courts continued to uphold defenses and immunities afforded Ohio's public schools under Ohio's tort laws. Suits against member districts and defended by Ohio School Plan had many dismissed by the courts based on the immunities and defenses mentioned.

Similar to other years, the Plan was successful in having members' claims dismissed in many areas of the law, including alleged ADA violations, FAPE, employment discrimination/retaliation, employment contracts, "defects on public grounds," slip and fall claims, athletic injuries, and others.

WRAP UP

In 2021, it was a very positive year for the Ohio School Plan. We continue to adapt and work in the best interests of our membership to provide the best products, resources and services available. On behalf of the board of directors, I thank all of you for your commitment to our program.

As we celebrate our 20th Anniversary, we look with fondness at all of our members that help make this such a successful program. The Ohio School Plan will continue to be there for our membership during challenging times.



BEST REGARDS,
Nathan Lynch
Chairperson of the Board
Ohio School Plan



FINANCIAL SUMMARY

..... WRITTEN PREMIUMS

\$17.48 MILLION



..... ASSETS INCREASED

\$3.2 MILLION

..... MEMBER'S EQUITY
INCREASED

\$352,000

MEMBER RESOURCES

RISK MANAGEMENT

Each member is provided a designated risk manager who is responsible for identifying probable sources of risk, and recommending and assisting in implementing improvement strategies.

EDUCATION

Ohio School Plan offers educational opportunities on multiple safety, risk management, transportation, and insurance topics in various formats.



**School Safety -
Weapons on School Property**



**Shared Services
and Liability**



**School Bus
In-Service Training**



Playground Safety

AVAILABILITY

Ohio School Plan is available to members at every level, and is committed to providing excellent service.

- Designated risk manager
- Designated underwriter
- Specialized claim service and legal defense
- Board of directors
- Sponsoring associations (BASA, OASBO and OSBA)

AUTOMATION

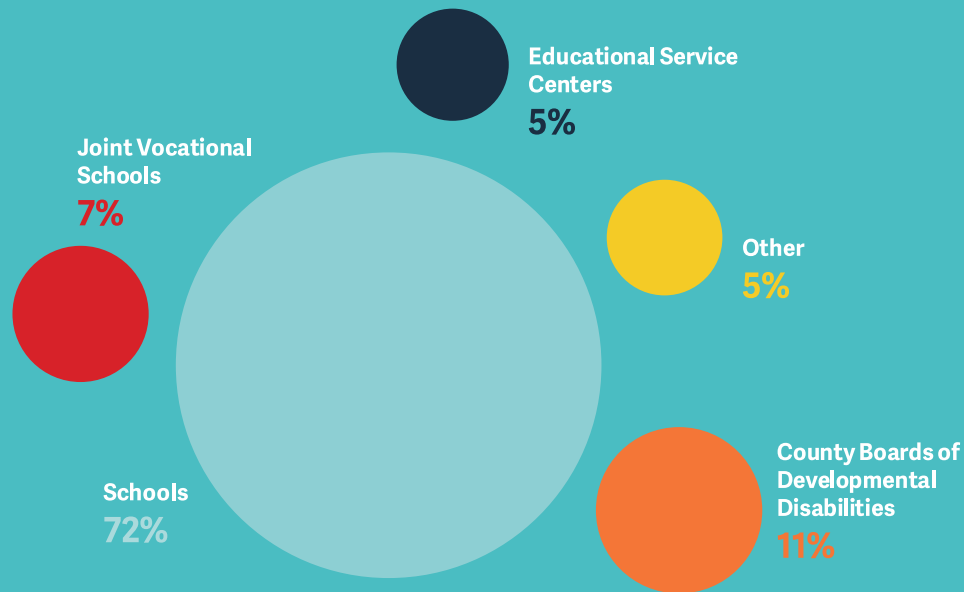
The Member Gateway, a password-protected web-based system, allows members access to their policy information anytime and anywhere. Members can manage their renewal process and policies through the Member Gateway system.

FREE LEGAL ADVICE

Members receive two (2) hours of free legal advice each policy period through independent legal counsel for employment-related issues.

We're here to *help.*

MEMBERSHIP FACTS



Students
496,000+



Buses
4,867+



Property values nearly
\$19 billion



MIKE DAVIS — BEST PRACTICES AWARD

Mike Davis served as board member of Ohio School Plan from June, 2010 through April, 2020. This award is presented in his name to recognize members that best demonstrate proactive risk management.

HISTORY AND HIGHLIGHTS

Since the founding of Ohio School Plan 20 years ago, we continue to offer a dependable source of risk management protection for public educational institutions and boards of developmental disabilities in Ohio.

The purpose of the Ohio School Plan is for members to join together to form a risk management program as authorized by Ohio Revised Code 2744.081 to:


- Establish and administer a risk management program;
- Prevent or lessen the incidence and/or severity of losses occurring from activities of the school;
- Defend and protect members against allegations of negligence or loss.

Ohio Revised Code 2744.081 does not consider the Ohio School Plan an insurance company. Although the Plan may purchase reinsurance, it is exempt from the normal insurance industry's statutory and regulatory requirements.

2007-2008	2009-2010	2011-2012	2013-2014	2015-2016
\$1,400,832	\$2,126,832	\$2,616,417	\$5,193,878	\$6,653,388
ADDED: <ul style="list-style-type: none"> » Environmental and Health Inspection » Program Guidance » Fiduciary Coverage » Appraisal Services INCREASED: <ul style="list-style-type: none"> » Violence Aggregates to \$1 Million 	ADDED: <ul style="list-style-type: none"> » Legal Hot Line » Replacement Cost on Buses » Best Practices Award » Community Colleges 	ADDED: <ul style="list-style-type: none"> » Cyber Liability » Pollution Liability » Back Wages Coverage » Risk Management Checklist focused on core areas of risk 	ADDED: <ul style="list-style-type: none"> » Crisis Management Expense BROADENED: <ul style="list-style-type: none"> » Pollution Coverage » Cyber Coverage 	<ul style="list-style-type: none"> » Deductible Options Developed for Cyber \$500,000 DIVIDEND PAID TO MEMBERSHIP

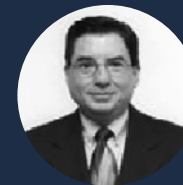
GOVERNED BY OHIO SCHOOL OFFICIALS FOR OHIO'S SCHOOLS,
THE OHIO SCHOOL PLAN'S GOAL IS TO HAVE THE PROGRAM
MEET THE COMMON NEEDS OF OHIO'S:

- > Schools
- > Educational Service Centers
- > Community Colleges
- > County Boards of Developmental Disabilities

2017-2018	2019-2020	2021
\$8,312,912	\$8,124,160	\$8,914,053
ADDED: » Findings for Recovery Coverage \$650,000 DIVIDEND PAID TO MEMBERSHIP	ADDED: » COVID-19 Defense Only Coverage \$850,000 DIVIDEND PAID TO MEMBERSHIP \$609,174 AUTO LIABILITY PREMIUM RETURNED TO MEMBERSHIP	» COVID-19 Defense Only Coverage Enhanced 20TH ANNIVERSARY 

The Ohio School Plan was formed in February 2002 by the resolutions of Wood County and Franklin County educational service centers, the first two members of the Ohio School Plan. The Plan was established to provide affordable, comprehensive and stable coverage to public schools.

FOUNDING MEMBERS:



DOUG GARMAN

*Wood County Educational Service Center
Superintendent 1995-2009*

Doug's career experience of 32 years includes teacher, supervisor, director and assistant superintendent in Wood County.



FRED WOLFE

*Franklin County Educational Service Center
Superintendent 2001-2002*

Fred's career experience of 34 years includes elementary teacher, elementary principal and director of the curriculum and he served as deputy superintendent for 14 years before becoming superintendent of Franklin County ESC.



DAVE HARCUM

Ohio School Plan, Ohio Schools Consultant 2005 - 2010

Dave was a career educator who served as a teacher, coach, Principal, Business Manager and Superintendent of several school districts in southwestern Ohio. He became an insurance agent and started Harcum Insurance Agency in 1984 until 2005 when he joined Hylant to serve as a Consultant to Ohio School Plan.

CONDENSED

FINANCIAL INFORMATION

Balance Sheet

Assets	2021	2020
Cash & short-term investments	\$13,033,582	\$8,899,598
Bonds at market value	2,788,040	2,566,728
Reinsurance receivable	822,040	1,994,872
Other receivables	47,404	10,043
Total assets	\$16,691,066	\$13,471,241
Liabilities and Members' Equity	2021	2020
Loss & loss adjustment expense reserves	\$3,462,196	\$2,198,126
Unearned premiums & membership fees	3,606,121	2,007,973
Other liabilities	708,696	703,564
Total liabilities	\$7,777,013	\$4,909,663
Members' equity	\$8,914,053	\$8,561,578
Total liabilities & members' equity	\$16,691,066	\$13,471,241

Statement of Cash Flows

Cash provided (used) by	2021	2020
Operating activities	\$4,405,258	\$624,104
Noncapital financing activities	-	\$(609,174)
Investing activities	292	(683,375)
Net (decrease) increase in cash	\$4,405,550	\$(668,445)
Cash - beginning of year	1,268,438	1,936,883
Cash - end of year	\$5,673,988	\$1,268,438

Statement of Revenues, Expenses and Changes in Members' Equity

Revenues	2021	2020
Premiums written	\$17,482,107	\$17,793,066
Reinsurance premiums ceded	\$(9,919,329)	\$(11,302,839)
Net premiums written	\$7,562,778	\$6,490,227
Change in unearned premiums	2021	2020
Net premiums earned	\$7,562,778	\$6,490,227
Net investment income	(49,962)	269,817
Total revenues	\$7,512,816	\$6,760,044
Expenses	2021	2020
Loss and loss adjustment expenses	\$2,921,503	\$1,858,263
Management fees	2,565,944	2,439,742
Commission expense	855,315	813,247
Professional fees	156,762	222,956
Plan marketing fees	225,000	225,000
Other	435,817	763,418
Total expenses	\$7,160,341	\$6,322,626
Excess of revenues over expenses	\$352,475	\$437,418
Members' Equity	2021	2020
Beginning of year	\$8,561,578	\$8,124,160
End of year	\$8,914,053	\$8,561,578

Condensed financial information. Complete audited financial statements can be found at ohioschoolplan.org.

PLAN ASSETS

**Cash & Short-Term
Investments**
\$13,033,582

Bonds
\$2,788,040

**Reinsurance
Receivables**
\$822,040

**Other
Receivables**
\$47,404

LIABILITIES AND MEMBERS' EQUITY

Loss & LAE Reserves
\$3,462,196

Members' Equity
\$8,914,053

**Unearned
Premiums**
\$3,606,121

Accrued Liabilities
\$708,696

BOARD OF DIRECTORS



Nathan Lynch
Chairperson of the Board
Upper Sandusky Exempted
Village Schools
Wyandot County
Board member since 2012



Lewis Galante
Vice-Chairperson of the Board
Perry Local Schools
Lake County
Board member since 2007



Christopher Fox
Secretary of the Board
Montgomery County ESC
Montgomery County
Board member since 2017



Lance Erlwein
Belpre City Schools
Washington County
Board member since 2021



Jeremie Hittle
Piqua City Schools
Miami County
Board member since 2020



John Kahmann
Gibsonburg Exempted
Village Schools
Sandusky County
Board member since 2020



David Kocivar
Westlake City Schools
Cuyahoga County
Board member since 2010



Paul Lockwood
EHOVE Career Center
Erie County
Board member since 2016



Ryan Lockwood
Springfield Local Schools
Lucas County
Board member since 2016



Melissa Marconi
Tuslaw Local Schools
Stark County
Board member since 2016



Michael Sawyers
New Albany-Plain Local Schools
Franklin County
Board member since 2018



David Sininger
Clermont County DD
Clermont County
Board member since 2011



Megan Williams
Scioto Valley Local Schools
Pike County
Board member since 2005

We know *schools.*

The Board of Directors is comprised of superintendents, treasurers, business managers and board of education members, representing a diverse group of educational entities throughout the state.

The Ohio School Plan, governed by school officials, is dedicated to providing high quality, affordable, and innovative insurance and risk management solutions to Ohio public educational institutions and boards of developmental disabilities.

"I bring a unique perspective because I have been a school board member for over 38 years and am also a retired school treasurer. I have been involved with Ohio School Plan from the very beginning, watching it grow and prosper. I feel very honored to serve as an Ohio School Plan board member."

— PAUL LOCK WOOD

"I am proud to serve as an Ohio School Plan board member. I enjoy the opportunity to actively participate, analyze data, and ask questions to benefit the entire membership. My responsibility to act directly benefits over 300 school entities throughout Ohio, including my school district."

— MICHAEL SAWYERS

"Ohio School Plan is a risk management plan that allows members to rest assured through their coverage that our schools are in good hands and educational institutions are safe and sound."

— MELISSA MARCONI

SERVICE PROVIDERS

Services are provided independently under separate outside contracts.
Additional coverages and services are available from various partners.

PROGRAM ADMINISTRATOR

Hylant Administrative Services, LLC

Michael Ugljesa
Toledo, OH
800-249-5268
hylant.com

LEGAL

Dinsmore & Shohl LLP

D. Michael Crites
Columbus, OH
614-628-6934
dinsmore.com

AUDITOR

Rea & Associates, Inc.

Chad Welty
Wooster, OH
330-264-0791
reacpa.com

ACTUARIAL CONSULTANT

IRMS Actuarial Services

Mark Cain
Brookfield, WI
262-754-1600
ihainsurancesolutions.com

FINANCIAL ADVISOR

RedTree Investment Group

Ryan Nelson
Cincinnati, OH
888-596-2293
redtreeinvestmentgroup.com

REINSURANCE INTERMEDIARY

BMS Re

Sean Ryan
Edina, MN
203-434-1365
Bmsgroup.com

POOLING CONCEPT

GROUP SELF-INSURANCE PLANS

DEFINITION PER THE ASSOCIATION OF GOVERNMENTAL RISK POOLS (AGRIP)

A legal entity composed of public entity members that has joined together to finance an exposure, liability or risk. The financing mechanism may be group purchase or group self-funding, a combination of the two or other cooperative financing means for primary and/or excess coverage.

BENEFITS

- + SAVE MONEY OVER THE LONG-TERM
- + CONSISTENT COVERAGE
- + MEMBERS WITH SIMILAR INTERESTS
- + GROUP SELF-INSURANCE PLAN
- + MORE CONTROL
- + BUILD MEMBER EQUITY



Talawanda School District

"Ohio School Plan is celebrating its 20th anniversary this year and as a district we are celebrating that same anniversary, having been a client since its inception

Working with the team at Ohio School Plan on our annual insurance needs is a true partnership and collaboration. They have made it their business to know our district inside and out, making recommendations for the safety and security of our staff and students but also understanding budget constraints that school districts face.

To put it simply... Ohio School Plan is like having a personal assistant in my back pocket, ensuring that we are up to date on the laws, regulations and any security concerns that might affect school districts. I trust them and look forward to continuing our partnership into the future!"

– Shaunna Tafelski, Treasurer



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ohioschoolplan.org

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[linkedin.com/company/ohio-school-plan](https://www.linkedin.com/company/ohio-school-plan)